

City of Norfolk

Office of the City Manager

cc: Dir., Facility & Enterprise Mgmt.

June 3, 2003

To the Honorable Council
City of Norfolk, Virginia

Re: Land Sale – BAS Properties, L.L.C.

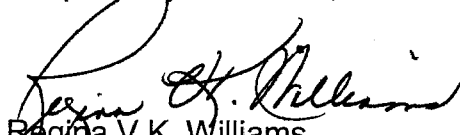
Lady and Gentlemen:

The City of Norfolk owns a 40-foot wide strip of land on Village Avenue in Norfolk Industrial Park. Norfolk Southern Railway Company, at one time, had used the property as a right-of-way. Norfolk Southern no longer uses the parcel and has given their rights to the land to the City of Norfolk.

BAS Properties desires to purchase the 40-foot strip from the City so they can consolidate their property with the adjacent City parcel. The land is approximately 0.492 acres and has been appraised by Salzberg Appraisals, Inc. Value placed on the strip is \$14,537. BAS has agreed to purchase the property and pay the appraisal value.

Recommendation: Schedule public hearing.

Respectfully submitted,


Regina V.K. Williams
City Manager